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The Internal Revenue Service Issues 2025 Optional Standard Mileage Rates



The Internal Revenue Service (IRS) [announced](#) that the optional standard mileage rate per mile for business use is increasing to 70 cents on January 1, 2025. This is up from 67 cents in 2024, as described [here](#). The mileage rates set by the IRS for vehicles used for other purposes will remain the same. Companies with questions about reimbursement should contact experienced counsel.

Authors

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