

Here's the fourth of the 21 hats that the corporate secretary wears (here's **the blog** about the third hat): "The corporate secretary role has evolved dramatically over the past several decades. In the old days, the corporate secretary job was much more administrative. It didn't require a law degree. Boards often were rubber stamps for the CEO. So board meetings typically were more about having a good time and not much in the way of real work. Corporate secretaries were there to support these social gatherings.

Those days are long gone and that characterization of the corporate secretary's role is gone too. To do this job properly, you really need a solid handle on what is happening with corporate governance—the latest developments. This way, you can speak with confidence when relevant topics come up, like "does ISS treat every company like this?" Or "what do other people do when they get this type of shareholder proposal?"

You need to have the expertise to answer governance questions from directors so that they view you as a peer at the appropriate times—that you are the most knowledgeable person in the room when it comes to corporate governance."

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Corporate Law Blog series

Public Chatter

Public Chatter provides practical guidance—and the latest developments—to those grappling with public company securities law and corporate governance issues, through content developed from an in-house perspective.

View the blog