

Alas, even the SEC's registration filing fees aren't immune to inflation. Recently, the SEC **announced** a nearly 34% increase to its registration fees. Beginning October 1, 2023 – which is the start of the SEC's fiscal year - the registration fee rate will increase from \$110.20 per million dollars to \$147.60 per million dollars.

Securities laws require the SEC to make annual adjustments to the registration fee rates to levels that the SEC projects will generate fee collections equal to the annual statutory target amounts. In its announcement, the SEC stated that target fee collections for 2024 were increased over the 2023 target to account for the rate of inflation. Broc confirms this is the largest annual rise in filing fee rates in memory...

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