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Update: Trump's Tariffs on Canada, Mexico, China



On February 3, 2025, President Trump paused the new 25% tariffs on imports from Canada and Mexico for 30 days and warned about increased duties on imports from China.

In our [blog post yesterday](#), Michael House discussed the three executive orders issued by President Trump last Saturday imposing new 25% tariffs on imports from Canada and Mexico and a new 10% tariff on imports from China (on top of the existing 7.5% to 25% tariff on most imports from China).

Pursuant to last-minute deals between President Trump and President Claudia Sheinbaum of Mexico and Prime Minister Justin Trudeau of Canada, President Trump has agreed to “pause” the effect of the new 25% tariffs for at least 30 days—i.e., until March 6, 2025. Mexico and Canada have likewise promised to pause any retaliatory tariffs.

Separately, President Trump stated yesterday that the new 10% tariff on imports from China was “just an opening salvo” and promised a “very, very substantial” increase of the tariffs on China if his administration could not reach a new trade deal with President Xi Jinping.

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