



The Internal Revenue Service (IRS) [announced](#) that the optional standard mileage rate per mile for business use is increasing to 70 cents on January 1, 2025. This is up from 67 cents in 2024, as described [here](#). The mileage rates set by the IRS for vehicles used for other purposes will remain the same. Companies with questions about reimbursement should contact experienced counsel.

Authors



Jill L. Ripke

Senior Counsel

JRipke@perkinscoie.com [310.788.3260](tel:310.788.3260)



Kaneem Antar Thornton

Not Yet Admitted

KaneemThornton@perkinscoie.com

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