Newsroom
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Press Release

Perkins Coie Advises Global Energy and Water Management Leader Itron on \$805M Convertible Senior Notes Offering

SEATTLE (June 27, 2024)—Perkins Coie is pleased to have represented Itron, Inc., a global leader that helps utilities and cities to manage energy and water, in its \$805 million offering of convertible senior notes in a private placement pursuant to Rule 144A under the Securities Act.

The private notes offering of 1.375% convertible senior notes due 2030 was increased from the previously announced offering size of \$500 million.

The multidisciplinary Perkins Coie team that advised Itron included corporate and securities partner <u>Andrew Bor</u>, counsel <u>Christopher Wassman</u>, associates <u>Erin Gordon</u> and <u>Beau Bryan</u>, as well as financial transactions partner <u>Jim Gradel</u>, and tax partner <u>Carl Crow</u> and counsel <u>Eric Ashcroft</u>.

<u>Itron</u> is a proven global leader in energy, water, smart city, IIoT and intelligent infrastructure services. With customers in over 100 countries, Itron builds innovative solutions, creates new efficiencies, connects communities, encourages conservation and increases resourcefulness for its customers.

Perkins Coie is a leading international law firm that is known for providing high-value, strategic solutions and extraordinary client service on matters vital to our clients' success. With more than 1,200 lawyers in offices across the United States and Asia, we provide a full array of corporate, commercial litigation, intellectual property, and regulatory legal advice to a broad range of clients, including many of the world's most innovative companies and industry leaders as well as public and not-for-profit organizations.

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