

SEC Alleges \$25 Million Cannabis-Related Offering Fraud

On July 28, 2020, the [U.S. Securities and Exchange Commission \(SEC\)](#) accused six individuals and their companies with securities fraud in connection with two cannabis-related businesses in California that raised \$25 million in an unregistered securities offering. The SEC's [complaint](#) was filed in the Central District of California and seeks permanent injunctions, disgorgement of ill-gotten gains plus prejudgment interest, and civil penalties. [Read the full article on our sister blog White Collar Briefly.](#)

Authors



[Pravin Rao](#)

Partner

PRao@perkinscoie.com [312.324.8592](tel:312.324.8592)



[Barak Cohen](#)

Partner

BCohen@perkinscoie.com [202.654.6337](tel:202.654.6337)

Explore more in

[Food & Consumer Packaged Goods Litigation](#) [Food & Beverage](#)

[Blog series](#)

Food & Consumer Packaged Goods Litigation

Food & Consumer Packaged Goods Litigation shares timely insights into litigation developments, emerging arguments and challenges facing food and consumer packaged goods manufacturers and related industries.

[View the blog](#)