Blogs

July 31, 2024 SEC Announced Two Large Whistleblower Awards in July



While poking around the **SEC's updated website**, I was struck that the SEC announced **two separate** \$37 million whistleblower awards little more than a week apart.

These actions provide one more reminder to public *and private* companies to **review** their employment-related agreements to ensure they do not restrict or prohibit employees from reporting suspected securities law violations in violation of Exchange Act Rule 21F-17. This has been a hot topic for the SEC for almost a decade, and is an area of focus of the new "Whistleblower Protections" page on the SEC's website.

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