Blogs

July 16, 2024



Here's a teaser from this <u>Client Update</u>: "The Supreme Court of the United States has overruled *Chevron U.S.A. Inc. v. Natural Resources Defense Council, Inc.* For 40 years, if an agency was interpreting an "ambiguous" provision of a statute it administers, the agency's interpretation need not be the *best* or *most* reasonable interpretation. Agencies were free to change their minds, and in some instances, important questions of public policy would swing back and forth with changing presidential administrations.

After *Loper Bright Enterprises, et. al. v. Raimondo, et. al.*, deference to merely reasonable agency interpretations is over, as is agency flip-flopping rooted in "*Chevron* deference." The long-term result will be to empower courts and regulatory challengers at the expense of executive branch agencies, and the change may be significant in

some places."

Explore more in

Corporate Law Blog series

Public Chatter

Public Chatter provides practical guidance—and the latest developments—to those grappling with public company securities law and corporate governance issues, through content developed from an in-house perspective.

Subscribe?

Visit Public Chatter Resources for Guides, Quick Alerts and Programs

View the blog