Blogs

April 25, 2024

FTC Bans Employee Noncompete Agreements; Challenges Expected



Here's the teaser from this <u>Client Update</u>: "On April 23, 2024, the U.S. Federal Trade Commission voted 3-2 to ban the use of nearly all noncompete agreements in America's for-profit businesses (with only a few narrow exceptions). The party-line vote comes after 26,000 public comments flooded the FTC in response to its January 2023 Proposed Rule to ban noncompete agreements. The Final Rule is set to go into effect 120 days following publication in the *Federal Register*, but a series of major challenges to the Rule—and to the FTC's authority to make and enforce the Rule—are expected, with some already underway."

Please **register** for this complimentary webcast about this development taking place tomorrow, April 26th...

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