Getting Ready for Universal Proxy: Three Things

During our recent webcast - "Proxy Season Post-Mortem – 20 Things" - at the 11:01 mark, Allison Handy noted these tips to consider now that universal proxy is upon us:

- More companies should be thinking about proxy contests because universal proxy might reduce costs. Proxy contests won't become an overnight sensation, but we may well see an increase.
- This is a good time to think about your proxy calendar and add in items related to a proxy contest under the new rules, such as deadlines for notices from and to the activist.
- Connect with proxy solicitors or other advisors you would use in the event of a proxy contest, especially if you haven't used them in a few years. Make sure you have current contact information so you are ready to react quickly if needed.

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