Blogs

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2024 Colorado Minimum Wage Rate Increase



Colorado's <u>state minimum wage</u> will increase to \$14.42 per hour beginning January 1, 2024. However, Colorado employers should be aware that municipalities within Colorado will also be increasing their minimum wage above the state's minimum wage. If a municipality provides a higher minimum wage rate than the state, the employer must pay the higher rate.

The following localities will be increasing their minimum wage.

| City/County | Applies to | Minimum Wage Rate Per Hour | Effective Date |
|-------------------|--|-------------------------------|----------------|
| Boulder County | All employees within the unincorporated parts of Boulder County. Does not include the city of Boulder. | \$15.69 | 1/1/2024 |
| <u>Denver</u> | All employees. | \$18.29 | 1/1/2024 |
| Edgewater | All employees. | \$15.02 | 1/1/2024 |

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