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New SBA Safe Harbor Leaves 'Necessity' Ambiguity in PPP Loans



A new \$2 million SBA safe harbor for PPP loans appears to create a wide umbrella that substantially reduces the risk that adverse consequences will rain down and soak companies with loans in this category.

Perkins Coie attorneys examine the May 13 guidance and say companies will continue to benefit from conducting a PPP "necessity" analysis. [Click here to read the full article published by Bloomberg Law.](#) Reproduced with permission. Published May 15, 2020. Copyright 2020 The Bureau of National Affairs, Inc. 800-372- 1033. For further use, please visit <http://www.bna.com/copyright-permission-request/>

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