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The Compliance Suite: Tools to Reduce Supply-Chain Risk

Never before have companies been exposed to risk from their supply chains like they are today. Modern production chains are made up of complicated, expansive supply streams that reach across dynamic legal and regulatory environments. Manufacturing and production in these chains occurs in varied cultural contexts and political structures that are often unknown and foreign to companies further down the chain. Yet participating in these complex chains is integral to business today, and it is impossible for many companies to stay competitive without purchasing products that are created through this system. These companies further down the supply chain are effected by, and increasingly responsible for, activities further up the supply chain, but they are often unable to peer far enough up the chain to see the production practices and regulatory environments of all of the upstream suppliers/manufacturers. This situation poses significant risks.

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