Biden Administration Announces Historic Increase To Food Stamp Benefits

Starting this October, millions of American households on food stamps will see their benefits increase significantly. The USDA <u>estimates</u> that the average monthly benefit will increase more than \$36 per person to aid the 42 million Americans struggling with food insecurity. This week, the Biden Administration announced it had recalculated the basis for food stamp benefits, prompting a historic increase to the program's benefits.

Officially known as the Supplemental Nutrition Assistance Program, or SNAP, the nation's food stamp program serves more than 40 million beneficiaries. By statute, maximum SNAP benefits are calculated based on the Thrifty Food Plan, which USDA <u>describes</u> as the lowest cost of its four food plans that detail "how much it costs to eat a healthy diet that aligns with food-group and subgroup and nutrient recommendations."

Click here to read the full article on *Forbes*.

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