

Once considered technology of the future, extended reality (XR) solutions and tools have moved out of the labs and into a hot, profitable market. XR is the umbrella term for immersive technologies such as augmented reality (AR), virtual reality (VR), and mixed reality (MR). A recent survey conducted by Perkins Coie LLP, Boost VC, and the XR Association found that in early 2020—even before the pandemic went global—executives expected immersive technology to increasingly affect businesses across a range of industries. As the world continues to adapt to the new realities caused by the coronavirus, XR is proving its utility and potential in the current social distancing environment. Despite the obstacles posed by XR implementation and the pandemic, the time for XR in the workplace is now. This article highlights developments in the market since 2019, identifies opportunities for companies to incorporate XR workplace technology into their businesses, and discusses how the industry is addressing barriers to adoption.

Click here to read the full article in CEO World Magazine.

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