

U.S. Political Winds Are Shifting in Favor of the Cannabis Industry

Lawmakers are back at work in the nation's capital for a new session of Congress following the holiday break, and it's clear that the political winds in Washington, D.C., are shifting in favor of the cannabis industry.

The closing months of 2019 saw the House of Representatives approve a cannabis banking bill, the Secure and Fair Enforcement (SAFE) Banking Act, and the House Judiciary Committee approve the Marijuana Opportunity Reinvestment and Expungement (MORE) Act — the first time that a congressional committee has passed legislation that would legalize marijuana at the federal level.

The Strengthening the Tenth Amendment Through Entrusting States (STATES) Act, rival legislation that would defer marijuana legalization to the states, is still pending before the Senate and House.

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