

## Joe Bailey Quoted in Portland Business Journal—How Portland's M&A Frenzy Has Rocked Local Law Firms

Joe Bailey was quoted in "[How Portland's M&A Frenzy Has Rocked Local Law Firms](#)," an article in *Portland Business Journal*,\* regarding the increase in M&A activity due to the large influx of money poured into the economy from COVID-19 relief funds and private equity.

"The money on the buy side has been cheap and available, and that's made buyers a lot more willing to stretch and pay bigger purchase prices for targets, and with valuations high, it's very attractive to sell," said Joe Bailey, an M&A attorney and partner at Perkins Coie, which advised on SDS Lumber's sale to a consortium led by Diamond Resource Co., Coastal Farm and Ranch's sale of a majority stake to Nolan Capital and Digimark Corp.'s acquisition of a London company.

\*Subscription-based publication

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