

## **Jamie Schafer Quoted in Hedge Fund Law Report—FinCEN Issues First AML/CFT Priorities**

Partner Jamie Schafer was quoted in the *Hedge Fund Law Report*\* article, "[FinCEN Issues First AML/CFT Priorities](#)," which addresses the implications of the first-ever set of priorities issued by the U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) regarding anti-money laundering and countering the financing of terrorism (AML/CFT). Jaimie's commentary highlights key takeaways from those priorities for private fund managers.

"FinCEN's statement confirms that corruption remains a major priority and should continue to be a key focus of compliance resources," Jamie said. Jamie further advised that "[f]unds should carefully consider whether their current procedures adequately address their exposure to cyber- and virtual currency-related risks, both internally and in the context of risk assessment in investment decisions."

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