

Perkins Coie Advises TravelX, a Blockchain-based Distribution Protocol, in \$10M Seed Investment Round

PALO ALTO (May 17, 2022)—Perkins Coie is pleased to have advised TravelX, a company building the travel industry's first blockchain-based distribution protocol, in its \$10 million seed funding round led by Borderless Capital. For more information, please see TravelX's press release [here](#).

Investors participating in the round included Algorand, Draper Cygnus, Myelin Capital, and Monday Capital. TravelX allows airlines and travel suppliers to tokenize inventory, creating new modes of distribution and new use cases. Travelers will benefit with easier changes, cancellations, transfers, and sales of tokenized inventory in a simpler, more streamlined manner.

The Perkins Coie advisory team was led by partners Lowell Ness, Marcelo Halpern, Sarah Shtylman, and Alberto Araiza, and included associates Will Conley, Carolyn White, Scott Griffin, and Jun Llas.

From incorporation to exit, Perkins Coie helps clients build great companies. Attorneys in our [Emerging Companies & Venture Capital](#) practice span the country supporting the most innovative entrepreneurs and investors in Palo Alto, San Francisco, Los Angeles, Seattle, Austin, Portland, and New York, as well as Chicago and Boise. Our ECVC attorneys have managed thousands of venture capital and private equity financings, from pre-seed to growth stage, and provide end-to-end legal and business counseling to the leading-edge companies of tomorrow in industries from SaaS to life sciences and healthcare to Web3 and everything in between.

Perkins Coie is a leading international law firm that is known for providing high-value, strategic solutions and extraordinary client service on matters vital to our clients' success. With more than 1,200 lawyers in offices across the United States and Asia, we provide a full array of corporate, commercial litigation, intellectual property, and regulatory legal advice to a broad range of clients, including many of the world's most innovative companies and industry leaders as well as public and not-for-profit organizations.

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