

Perkins Coie Represents Crocs in \$2.5 Billion Acquisition of HEYDUDE

DENVER (December 23, 2021)—Perkins Coie is pleased to have represented Crocs, Inc., a world leader in innovative casual footwear for women, men, and children, in its definitive agreement to acquire HEYDUDE™, a privately owned casual footwear brand, for \$2.5 billion. For more information on the transaction, please see Crocs press release [here](#).

The purchase price of \$2.5 billion will consist of \$2.05 billion in cash and \$450 million in Crocs shares. The transaction is expected to close in the first quarter of 2022, subject to customary closing conditions and regulatory approval.

Perkins Coie's deal team included the firmwide chair of the Corporate practice, Jason Day, along with the firmwide chair of the Mergers & Acquisitions practice Jeff Beuche, and associates Blake Schell and Sara Schroeder.

Perkins Coie is a leading international law firm that is known for providing high-value, strategic solutions and extraordinary client service on matters vital to our clients' success. With more than 1,200 lawyers in offices across the United States and Asia, we provide a full array of corporate, commercial litigation, intellectual property, and regulatory legal advice to a broad range of clients, including many of the world's most innovative companies and industry leaders as well as public and not-for-profit organizations.

Media Inquiries: Please email [Justin Cole](#), Head of Media Relations.

Contact



[Jason Day](#)

Partner

JDay@perkinscoie.com [303.291.2362](tel:303.291.2362)



Blake B. Schell

Counsel

BSchell@perkinscoie.com [303.291.2397](tel:303.291.2397)



Sara Schroeder

Associate

SaraSchroeder@perkinscoie.com [737.256.6145](tel:737.256.6145)

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