

Perkins Coie Represented Auth0 in \$6.5 Billion Acquisition by Okta

SEATTLE (May 3, 2021)—Perkins Coie client, Auth0, a leading identity platform for application teams, announced that it has closed a definitive agreement to be acquired by Okta, a leading independent identity provider, in a stock-for-stock transaction valued at approximately \$6.5 billion. Together, Okta and Auth0 address a broad set of identity use cases in the \$55 billion identity market.

The Perkins Coie M&A team that represented Auth0 in the transaction was led by partners David Clarke and Nick Davis and included counsel David Martinez and associates Andrew Perez and William Gillis. Advice was also provided by corporate partner Andrew Moore and associate Chris Wassman; employee benefits partner Tom Cristy and associate Tomer Vandsburger; executive compensation counsel Kelly Reinholdtsen; employment partner Julie Lucht and associate Stephanie Holstein; technology transactions partner Sam Hong and associate Mike Hemes; tax partner Bryan Smith and associate Minkeun Woo; and antitrust partner Barry Reingold, counsel Jeremy Keeney and staff attorney Betsy Kristoferson.

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