Newsroom March 04, 2021 1 min Press Release

Perkins Coie Represents Auth0 in \$6.5 Billion Acquisition by Okta

SEATTLE (March 4, 2021)—Perkins Coie client Auth0, a leading identity platform for application teams, announced that it has entered into a <u>definitive agreement</u> to be acquired by Okta, a leading independent identity provider, in a stock-for-stock transaction valued at approximately \$6.5 billion. Together, Okta and Auth0 address a broad set of identity use cases in the \$55 billion identity market.

The Perkins Coie M&A team representing Auth0 in the transaction is led by partners David Clarke and Nick Davis and includes counsel David Martinez and associates Andrew Perez and William Gillis. Advice was also provided by corporate partner Andrew Moore and associates Dierdre Madsen and Chris Wassman; employee benefits partner Tom Cristy and associate Tomer Vandsburger; executive compensation counsel Kelly Reinholdtsen; employment partner Julie Lucht and associate Stephanie Holstein; technology transactions partner Sam Hong and associate Mike Hemes; tax partner Bryan Smith and associate Minkeun Woo; and antitrust partner Barry Reingold, counsel Jeremy Keeney and staff attorney Betsy Kristoferson.

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