Newsroom

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Perkins Coie Represents Snapshot Games in Acquisition by Embracer Group AB

SEATTLE (November 19, 2020)—Perkins Coie represented Snapshot Games in its <u>acquisition by Embracer</u> <u>Group AB</u> (Embracer), and its wholly owned subsidiary Snapshot Games Sofia EOOD. Snapshot Games will form a part of Embracer's wholly owned subsidiary Saber Interactive (Saber).

Snapshot Games, based in the United States and Bulgaria, is the independent video game developer behind premium strategy title Phoenix Point. Through the acquisition, Saber brings a reputable studio of 65 people and well-renowned IPs into the group.

The Perkins Coie team is led by Los Angeles partner Donald Karl and includes partners Carl Crow, Tom Cristy, and Rich Oehler, counsel, Shirley Huang, and Christopher Sigmund, associates Eric Ashcroft, Coimbra Jackson, and Ashley Poon, as well as senior paralegal Carly Donnellan.

The acquisition of Snapshot Games further strengthens Embracer's international presence. Within the Embracer Group, Snapshot Games will operate as an independent studio under Saber, with a continued focus on developing premium games. With the acquisition of Snapshot Games, Saber will onboard a team led by experienced industry professionals with proven experience in developing and publishing esteemed titles within the strategy segment.

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