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Cannabis, Banking, and Marijuana Related Businesses (MRBs)

In spite of the fact that more and more states have legalized marijuana use, Federal law continues to make it illegal to possess, distribute or sell it. But does this mean Bank's cannot bank MRBs? Or can a Bank lend on properties where MRBs might be a tenant? Barak answered these questions and identified the legal, operational and regulatory risks for banks as they pertain to this type of business and how the risks might be mitigated.

## **Authors**

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