The SEC's Potential Disruption of Internal Audit and Compliance Efforts

Somewhat overlooked in the attention to the SEC's recent \$30 million whistleblower award is a more frightening development for public companies. Just weeks earlier, the SEC announced an award to an employee who performed internal audit and compliance functions. The SEC said such employees "are on the front lines against fraud and corruption" and offered the prospect of large awards to whistleblowers.